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SEMINAR DETAILS

Simplified FRS for Small and Medium-Size Entities: A comparison with full FRS

Date : 17 September 2010
Time : 9.00am - 5.00pm
Venue : Hotel to be confirmed, Singapore

FEE\*\* (includes 7% GST)

Early Bird (by 25 August 2010)

Table with 2 columns: Registration type and Fee amount.

Regular Fee

Table with 2 columns: Registration type and Fee amount.

\*\* Fee includes seminar materials, certificate of attendance, lunch and refreshments

In-house corporate training programme is also available! For more details, please email events@cch.com.sg

REGISTRATION INFORMATION

Sales Hotline 6211 3935 / 6211 3939
Fax Hotline 6224 2555
Email events@cch.com.sg
Website www.cch.com.sg
Address 8 Chang Charn Road #03-00 Link (THM) Building Singapore 159637

Registration and Confirmation

Reservations may be made by telephone/telefax/email. A confirmation email/letter will be sent to you from CCH Asia Pte Limited to confirm your participation in the event.

Payment

Once your participation is confirmed, you will be required to make payment for the event. Payments can be made by credit card or by cheque.

By Credit Card: Please fill in your credit card details in the "Payment Options" section of the registration form to authorise the debit from your credit card.

By Cheque: All cheques should be crossed, marked A/C payee only and made payable to "CCH Asia Pte Limited" with the title of the programme(s) indicated clearly on the back of the cheques.

Substitution Policy

A substitute delegate is welcomed at any time and at no extra charge if you are unable to attend. Notice of replacement must be made in writing via email or fax to CCH Asia Pte Limited at least one (1) week before the event.

Cancellation

Full payment will be imposed if cancellation is made after 10 September 2010. This also applies to no show on the day of event. In such cases, a complete set of the course materials will be sent to you at no additional charge.

Programme Changes

CCH reserves the right to amend or cancel the events due to unforeseen circumstances.

SPONSORSHIP OPPORTUNITIES

CCH Asia has designed an attractive range of advertising & sponsorship packages to match your marketing objectives. The packages available offer advertisers and sponsors extensive visibility and ensure direct access to your target market. They are also an excellent platform to promote your organisation to influential players and key decision-makers in the industry. Please call 6211 3935 / 6211 3939 for more details.

THE ORGANISER

CCH Executive Events is the seminar and conference arm of CCH Asia. We offer opportunities for our delegates to receive business critical information and timely insight and analysis from our expert presenters. Our events also provide a platform for discussion to allow delegates to explore the intricacies of the information presented while interacting and exchanging news and experiences with their peers. Our programmes are conducted by industry practitioners and academics who are able to provide participants a well-balanced blend of theoretical fundamentals and practical applications.

REPLY SLIP

Yes! Please register me for the seminar. (2510SAE)

PAYMENT OPTIONS

I enclose a cheque made payable to "CCH Asia Pte Limited"

Please send me an invoice

Please debit my

Visa Master Card Expiry Date

Card Number

Card Holder's Name

Card Holder's Signature

DELEGATE'S DETAILS

Company

Delegate 1 (Mr/Ms)

Job Title

Email

Delegate 2 (Mr/Ms)

Job Title

Email

Address

Postal Code

Tel Fax

Contact Person

Email

Company size 1-19 20-49 50-99 100-299 300-499 more than 500

Industry

Authorised Signature & Company Stamp

ENROLMENT STATUS

CCH Executive Events Corporate Member

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Tax & Accounting Series



The Professional's First Choice

Simplified FRS for Small and Medium-Sized Entities: A comparison with full FRS

17 September 2010
9.00am - 5.00pm

# Simplified FRS for Small and Medium-Sized Entities: A comparison with full FRS

17 September 2010 ■ 9.00am – 5.00pm ■ Singapore

The IASB issued a IFRS for small and medium-sized entities ("SMEs") in July 2009. SMEs are entities that do not have **public accountability** and publish **general purpose financial statements** for external users. In Singapore, the SFRS for SMEs would be available for eligible entities to apply for **financial periods beginning on or after 1 January 2011**.

An entity qualifies as a small entity if it satisfies two of the following three criteria (determined on a consolidated basis):

1. Total annual revenue of not more than S\$10 mil;
2. Total gross assets of not more than S\$10 mil; and
3. Number of employees not more than 50.

These proposed threshold criteria would allow at least 80% of companies in Singapore to be eligible for the use of the SFRS for SMEs.

## Benefits of Attending

- **Practical Issues:** Understand the practical accounting issues involved in implementing SME accounting
- **Comparisons with full FRS:** Answer questions commonly asked about the difference between FRS for SME and the full FRS
- **Potential Savings:** Reduce preparation and audit burden if your subsidiaries qualify for SME classification

A **subsidiary** whose **parent** uses **full SFRSs**, or is part of a consolidated **group** that uses full SFRSs, is not prohibited from using SFRS For SMEs in its own financial statements if that subsidiary by itself does not have public accountability. If its financial statements are described as conforming to the SFRS for SMEs, it must comply with all of the provisions of this FRS.

Benefits of adopting this standard include a significant reduction in preparation time and costs with the associated reduction in audit testing and costs.

- Much simpler disclosure requirements
- Elimination of most of the complex options in full FRS
- Omission of topics that typical SMEs are not likely to encounter

**CCH Executive Events** presents a one-day seminar that covers the measurement and presentation requirements of this new standard. It will also compare the differences between SFRS for SMEs and the full FRS requirements.

## Target Audience

- Directors/General Managers
- Financial Controllers/Accountants
- Auditors

## Programme Outline

<b>FRS 1</b>	Small and Medium-Sized Entities	<b>FRS 18</b>	Intangible Assets Other Than Goodwill
<b>FRS 2</b>	Concepts and Pervasive Principles	<b>FRS 19</b>	Business Combinations and Goodwill
<b>FRS 3</b>	Financial Statement Presentation	<b>FRS 20</b>	Leases
<b>FRS 4</b>	Statement of Financial Position	<b>FRS 21</b>	Provisions and Contingencies
<b>FRS 5</b>	Statement of Comprehensive Income and Income Statement	<b>FRS 22</b>	Liabilities and Equity
<b>FRS 6</b>	Statement of Changes in Equity and Statement of Income and Retained Earnings	<b>FRS 23</b>	Revenue
<b>FRS 7</b>	Statement of Cash Flows	<b>FRS 24</b>	Government Grants
<b>FRS 8</b>	Notes to the Financial Statements	<b>FRS 25</b>	Borrowing Costs
<b>FRS 9</b>	Consolidated and Separate Financial Statements	<b>FRS 26</b>	Share-based Payment
<b>FRS 10</b>	Accounting Policies, Estimates and Errors	<b>FRS 27</b>	Impairment of Assets
<b>FRS 11</b>	Basic Financial Instruments	<b>FRS 28</b>	Employee Benefits
<b>FRS 12</b>	Other Financial Instruments Issues	<b>FRS 29</b>	Income Tax
<b>FRS 13</b>	Inventories	<b>FRS 30</b>	Foreign Currency Translation
<b>FRS 14</b>	Investments in Associates	<b>FRS 31</b>	Hyperinflation
<b>FRS 15</b>	Investments in Joint Ventures	<b>FRS 32</b>	Events After the End of the Reporting Period
<b>FRS 16</b>	Investment Property	<b>FRS 33</b>	Related Party Disclosures
<b>FRS 17</b>	Property, Plant and Equipment	<b>FRS 34</b>	Specialised Activities
		<b>FRS 35</b>	Transition to the IFRS for SMEs

## Speaker

**Mr Sardool Singh** is the Chief Financial Officer of a privately held investment holding company with investments in companies in Asia including Singapore, India, Indonesia and Vietnam and also United Kingdom. These companies are involved in various industries including healthcare, property, finance, high technology, bio-technology and agricultural activities.

Mr Singh was the Group Financial Controller of a Singapore listed healthcare company prior to his current engagement. During his ten years in the healthcare industry, he was responsible for the entire group financial functions and was responsible for the IPOs of two subsidiaries on SESDAQ. His other working experiences included three years with KPMG Peat Marwick and a year with a Japanese merchant bank.

Mr Singh is also a regular course leader for public seminars in the areas of Cash Flow Statements, Analysis of Financial Statements, Consolidation and other technical accounting topics for the Institute of Certified Public Accountants of Singapore.